Resolution No. 4-2018

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF A PRE-APPLICATION FORM TO THE TO THE STATE

LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE Town of Moorcroft, Wyoming (NAME OF APPLICANT) Powder River Avenue Water Main Replacement FOR THE PURPOSE OF (STATE TITLE AND PUROSE OF PROJECT) WITNESSETH Town of Moorcroft, Wyoming WHEREAS, the Governing Body for the (NAME OF APPLICANT) desires to participate in the State Revolving Fund program to assist in financing this project; and Town of Moorcroft, Wyoming WHEREAS, the Governing Body for the (NAME OF APPLICANT) recognizes the need for the project; and WHEREAS, the STATE REVOLVING FUND program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and Town of Moorcroft, Wyoming WHEREAS, the Governing Body of the (NAME OF APPLICANT) plans to repay the requested STATE REVOLVING FUND LOAN from the following sources (s): (DESCRIBE THE SOURCE OF ALL REPAYMENT FUNDS) Water Investment Fees - \$18.00/month, Base Rate - \$45.00/month, Tier Fee - \$ 2.50/1000 gal over 10000 ; and Town of Moorcroft, Wyoming NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE (NAME OF APPLICANT) that a loan application in the amount of \$\frac{1,601,183.00}{\text{to consideration at the State Loan and Investment Board meeting}}\$\$be submitted to the State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding Powder River Avenue Water Mair (Name of project) BE IT FURTHER RESOLVED, that _____ (Name and title of persons) are hereby designated as the authorized representatives of the Town of Moorcroft, Wyoming (Name of applicant) to act on behalf of the Governing Body on all matters relating to this loan application, PASSED, APPROVED AND ADOPTED THIS Attest: PD/Court-Clerk